



Request for Proposal
Lease Purchase Financing
Vehicles & Equipment

Opening Date:
Thursday, October 6, 2022, 11:00 a.m.

Location:
Finance Manager's Office
126 W Main St
Fredericksburg, TX 78624

Return Bids to:
Krista Wareham
Finance Manager
City of Fredericksburg
126 W Main St
Fredericksburg, TX 78624
Phone: 830-990-2039
Email: kwareham@fbgtx.org

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Request for Proposal Equipment Lease / Purchase Financing

The City of Fredericksburg is accepting proposals for Lease / Purchase financing for City Vehicles and Equipment with an estimated cost of \$933,977.65. Proposals will be accepted at the City of Fredericksburg, Finance Manager's office, 126 W Main St, Fredericksburg, Texas until 11:00 a.m. local time on October 6, 2022.

Proposals must be clearly marked ***Equipment Lease / Purchase Financing*** on the envelope or subject line. Specifications and proposal forms can be obtained from the City's website, www.fbgtx.org; phone (830) 990-2039 email to kwareham@fbgtx.org.

The City of Fredericksburg reserves the right to accept or reject any or all proposals.

Krista Wareham
Finance Manager

Publish: September 21, 2022, and September 28, 2022



REQUEST FOR PROPOSALS

September 20, 2022

The City of Fredericksburg, Texas will be accepting proposals for Lease-Purchase Financing in the amount of \$933,977.65. The proceeds will be used to cover the cost of the following equipment:

1. Electric Fund – Bucket Truck
2. Sanitation Fund – Tractor & Shredder
3. EMS Fund – Ventilators (4)
4. EMS Fund – LUCAS Chest Compression System (5)
5. EMS Fund - Ambulance
6. Drainage Fund – Bucket Truck

The details of the lease are as follows:

- 3 – year term,
- Three equal payments to be made annually on November 15th beginning 11/15/2022,
- Funding in two phases, on or about 11/15/2022, and later in fiscal year end 2023,
- Lease payments will be made from the City's Electric, Water, EMS, & Drainage Fund.
- Opinion will be provided by City of Fredericksburg's counsel, City Attorney, Daniel Jones.

The City of Fredericksburg's Council has approved funding of all of the referenced equipment in its FY 2023 Budget.

Funds will be placed in escrow and will be paid to the vendor as the equipment is delivered.

Bids are to be mailed or e-mailed to the following and received no later than 11:00 a.m. Central Standard Time on Thursday, October 6, 2022. Forms are available on the City Website. Please reply to the following:

City of Fredericksburg
Attn: Lease Purchase Financing
Krista Wareham, Finance Manager
126 West Main St.
Fredericksburg, TX 78624

Phone: (830) 990-2039 • E-mail: kwareham@fbgtx.org • Web: www.fbgtx.org

Description by Fund / Department	Quantity	Cost Each	Estimated Actual Cost
Electric Fund			
Bucket Truck	1	200,000.00	200,000.00
Total Electric Fund			200,000.00
Sanitation Fund			
Tractor & Shredder	1	43,000.00	43,000.00
Total Sanitation Fund			43,000.00
EMS Fund			
Ventilators	4	7,999.00	31,996.00
LUCAS Chest Compression System	5	17,578.33	87,891.65
Ambulance	1	406,090.00	406,090.00
Total EMS Fund			525,977.65
Drainage Fund			
Bucket Truck	1	165,000.00	165,000.00
Total Drainage Fund			165,000.00
Total Amount Vehicles & Equipment to be Financed FY 2023			933,977.65

PROPOSAL FORM

The City will make a total of three annual payments in equal installments beginning 11/15/2022. Payments will be made on November 15 of each year.

	Totals	Electric	Sanitation	EMS	Drainage
Term (Number of Years)	3				
Amount to be Financed	933,977.65	200,000.00	43,000.00	525,977.65	165,000.00

Interest Rate: _____

Fee, if any: _____

Total Interest Cost: _____

Payment Amount: _____

Total Payments: _____

Proposal submitted by:

Name (Print or Type)

Authorized Signature

Name of Financial Institution

Title

Address (mailing & physical, if different)

City, State, & Zip

Telephone Number

Email Address

Separate amortization schedules are required for the Electric, Sanitation, EMS, & Drainage portion of the financing.